



13 March 2025

Dear Valued TapeTech Customers,

As you are most certainly aware, the current administration on March 12, 2025, implemented sweeping new tariffs on steel and aluminum products. The new tariffs removed all previous country-level exemptions and made inclusive products and derivatives that were previously exempt under Section 232. These new tariffs are in addition to blanket tariffs implemented in both February and March 2025 on products imported from China.

**Impact on TapeTech and Asgard Products**

As the number one brand of Automatic Taping & Finishing (ATF) tools in the world, we sell our tools around the globe, source our components from around the globe and proudly assemble those tools at our manufacturing facility in Suwanee, GA to ensure the quality and performance you've come to expect from the TapeTech family of brands. Although 99% of the parts used in the manufacture of TapeTech and Asgard ATF tools originate from countries outside of China, the new, 25% Section 232 tariffs on steel and aluminum impact all countries and, therefore, virtually all parts. We are actively and aggressively negotiating with our global suppliers to lessen the impact of these tariffs as much as possible, however, under the current environment there is no way to eliminate the impact altogether. **Necessarily, we are forced to implement a price increase on the following categories, effective April 7, 2025.**

CATEGORY	INCREASE
TapeTech Automatic Taping and Finishing (ATF) tools	10%
Asgard Automatic Taping and Finishing (ATF) Tools	10%
TapeTech Hot Knives	20%
TapeTech Hot Wire	20%
TapeTech Dual Disc Sanders	10%
TapeTech Tungsten Carbide Rasps	20%
TapeTech Vacuums	20%
TapeTech Aluminum Featheredge	10%
TapeTech Magnesium Featheredge	10%
Stainless Steel trowels (Venetian and Drywall)	5%
Taping & Jointing Knives	10%
Premium Finishing Knives	10%
Ornamental Tools	25%
Banjo	10%

**Please note that purchases ahead of the increase date may not exceed historical volumes for the period and could be limited based on stock on hand. We are not able to back-order items at the current price levels.**

New price lists will be communicated in the coming days.

Thank you for your continued support as we navigate the current global economic environment.

Sincerely,

A handwritten signature in black ink, appearing to read "Robbie Worrell". The signature is fluid and cursive, with the first name being more prominent.

**Robbie Worrell**  
Head of TapeTech