



Magnum Tool LLC 5600 Bonhomme Road, Ste. B, Houston, TX 77036

February 4, 2025

TO: Magnum Tool Sales Team

FROM: Ben Lester, VP of Sales

RE: Pricing Updates from Tariffs

Greetings!

As most of you are aware, the Trump Administration has recently announced the implementation of new tariffs on imported goods focused on Pacific Rim countries of origin. This will have a direct impact on our inbound and future production of products.

Please be advised that Magnum Tool will be implementing an updated 2025 Magnum Tool Price File which will be effective March 10, 2025, to all customers.

The updated pricing will reflect our increased landed costs on a weighted average. This will result in an averaged increase of approximately 5% on all products.

The revised Price File will be sent to you under separate cover in the next few days. If you have any questions, please reach out to me and I'll be glad to address any questions you may have. Cheers!

At Your Service,

Ben Lester

Cc: File Copy