

December 16, 2024

PRICE INCREASE ANNOUNCEMENT – January 20, 2025

To Our Valued Customers,



Effective with shipments on or after January 20, 2025, CEMCO will raise prices on ALL PRODUCTS FOR ALL MARKETS.

In anticipation of an aggressive tariff policy promised by the incoming administration, CEMCO expects costs to rise for all coated steel coil sold into the United States after implementation. To offset such increases, CEMCO will need to increase pricing on all products affected by these cost hikes.

The current pricing trends we have seen since the beginning of 2024 have shown unsustainable declines. Our suppliers have indicated these levels are untenable for the overall health of the U.S. steel industry.

We are also monitoring the pending trade cases before The Department of Commerce (“DOC”) and the U.S. International Trade Commission (“ITC”). If these cases create additional constraints on domestic steel markets, we will do our best to notify you with additional information.

Your updated price sheets relating to this current announcement will be available from your sales representative in the week prior to the effective date.

As per our job quote policy, all quotes will be honored if they are committed in writing within **30 days** of origination. The quoted pricing will be **FIRM for 180 days** from the date created.

Please refer to CEMCO’s job quote policy posted as follows:

<https://cemcosteel.com/terms-and-conditions>

Thank you for your continued support.

Sincerely,

CEMCO Sales Management Team