



Foundation Building Materials

FBM and Industry Announcements – March 2024

Dear Valued Customer,

We would like to express our gratitude for your support of FBM in the Great Lakes Region. As we move into 2024, we're dedicated to tackling any production or supply hurdles that may arise this year. We are thrilled to announce the launch of our new MyFBM mobile app! It's now available for download through the App Store or on Google Play. To learn more about how to make the most of this platform, please contact your dedicated FBM salesperson. Fiberglass and Mineral Wool insulation products are currently under manufacturer allocation, resulting in extended lead times. We will make sure to keep you updated of any changes. We appreciate your continued support and aspire to remain your preferred vendor of choice!

Please see recent and future manufacturer announced increases below:

Acoustical - Grid

Approximate 10%

Effective February 26th, 2024 – Recent

Fasteners

Approximate 10-15%

Effective April 1st, 2024 – Future

Insulation - Foam

Approximate 10%

Effective April 8th, 2024 – Future

FRP - Panels

Approximate 3-5%

Effective April 15th, 2024 – Future

Insulation - Thermafiber

Approximate 8%

Effective May 1st, 2024 – Future

Please stay in touch with your FBM salesperson or local branch as we navigate this market together. Despite the ongoing challenges with lead times and availability, we are committed to delivering outstanding service and support.

Please note that due to extreme material volatility, job quotes bid by FBM more than 30 days ago will require verification or rebidding. Should you need copies of the vendor price increase letters, your FBM salesperson or local branch will be happy to provide them upon request.

Once again, we extend our deepest appreciation for your continued business and for choosing FBM as your preferred vendor.

Thank you, Your FBM Family

