



January 18, 2024

To Our Valued Customers:

We have received the following announcements of increases from some of our manufacturers:

Increase amounts and effective dates listed below for the following products:

| | | |
|---|-------------|----------|
| All Armstrong Acoustical & Drywall Suspension Systems | 15% | 12/11/23 |
| All Westpac Paper Tape and Cornerbead Trims | 7% | 01/02/24 |
| All Steel Products | MINIMUM 10% | 01/02/24 |
| Omega Products Service Fees and Short Pallet Fees | Increase | 01/01/24 |
| All Monokote Accessory Products (Accelerator, Extend Sets etc.) | Increase | 01/01/24 |
| All Steel Products | 10% | 02/01/24 |
| All Commodity Wallboard Products | 20% | 02/01/24 |
| All Value-Added Wallboard Products | 30% | 02/01/24 |
| All Interior Finishing Products | 10% | 02/01/24 |
| All Armstrong AS Ceilings and Walls (excl. suspension) | 5% | 02/05/24 |
| All Armstrong Suspension Materials | 7% | 02/05/24 |
| All Armstrong Mineral and Fiberglass Ceiling Panels | 5% | 02/05/24 |
| All Clinch-On Beads and Trims | 5% | 02/05/24 |
| All Western Integrated Aluminum Frames & Doors | 5% | 01/04/24 |
| Allegion | | |
| SteelCraft HM | 3% | 03/01/24 |
| Commercial Hardware | 3 - 6% | 03/01/24 |

Customers – please use the following website to see FBM price increase announcements going forward:

<https://www.fbmsales.com/price-increases/>

Please be aware that FBM is listing increases as they come from the vendors. **These percentages could change at the time of increase.** At FBM we try to give you the latest information in a timely manner but in these volatile times that information is changing almost daily. We appreciate your patience and understanding.

FBM policy will be to honor all job quotes committed within 30 days of the quote date, provided we receive a written commitment stating we have been awarded the job. All jobs not Awarded within 30 day is considered void.

As always, we greatly appreciate your business and look forward to continuing to serve you. If you have any questions, please contact your Professional Sales Representative for more details.

Sincerely,

Foundation Building Materials